



IDFC LARGE CAP FUND

(Previously known as IDFC Equity Fund w.e.f. May 14, 2018)
Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

Indian equity markets witnessed a sharp rebound from four year lows in March. The RBI announced a slew of measures in mid-April to counter the ensuing economic downturn from COVID-19 with the Governor reinforcing the notion that the RBI will do “whatever it takes”. After hitting a low of 7,610 on 23rd Mar’20, the Nifty bounced back more than 29% from its lows. The April up move in the markets may not last given the ground realities – stagnant earnings, at best for FY21 and valuations at long term average. With companies continuing to report numbers for March ended fiscal FY20, estimates for the coming year could get further downgraded. Clearly, while looking at companies, FY22 will be the year of reckoning rather than FY21. This could easily make the earnings season till December’20, a “hotspot” of volatility. To “contain” these “hotspots”, markets expects a regular dose of Government Stimuli packages aimed at different strata of societies and businesses; an agile and able administration at the ground level and more holistic planning at the Centre.

FUND FEATURES:

Category: Large Cap

Monthly Avg AUM: ₹374.61 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

Other Parameters:

Beta: 0.91

R Square: 0.97

Standard Deviation (Annualized): 19.05%

Benchmark: S&P BSE 100 TRI (w.e.f. 18/04/2017)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load: NIL (w.e.f. 4th February 2019)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-16	1.04	12.1800
	19-Mar-19	0.77	15.1200
	18-Mar-19	0.89	14.7165
DIRECT	20-Mar-16	1.27	14.9900
	19-Mar-19	0.95	18.4400
	18-Mar-19	1.08	17.8004

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

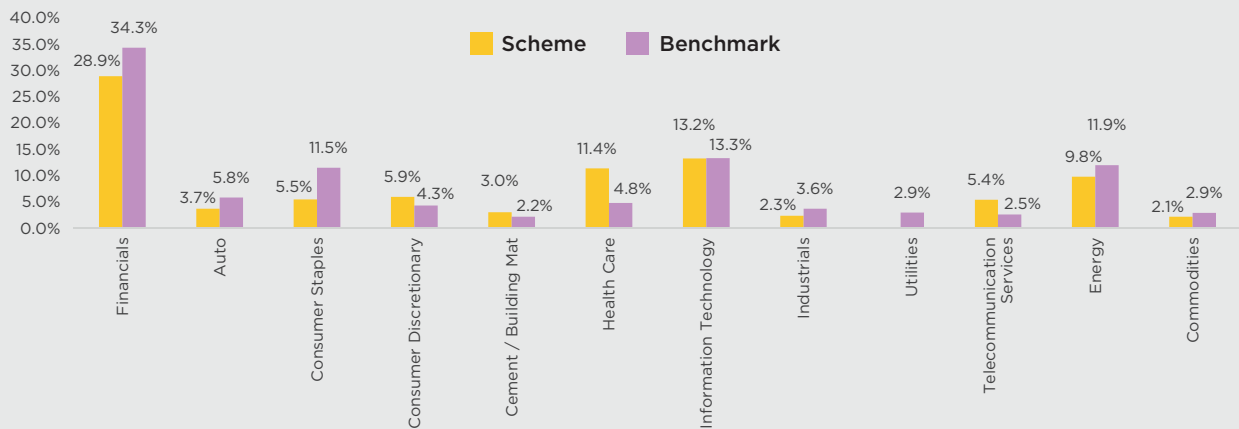
*The allocation mentioned above is as per current strategy and market conditions; this is however subject to change without notice.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	91.14%	Nestle India	1.41%
Banks	19.54%	Prataap Snacks	1.27%
HDFC Bank	8.74%	Asian Paints	0.91%
ICICI Bank	5.37%	Telecom - Services	5.39%
Kotak Mahindra Bank	3.45%	Bharti Airtel	5.39%
Axis Bank	1.98%	Auto	3.67%
Software	13.21%	Maruti Suzuki India	2.01%
Infosys	7.02%	Bajaj Auto	1.66%
Tata Consultancy Services	6.18%	Retailing	3.03%
Pharmaceuticals	11.36%	Avenue Supermarts	3.03%
IPCA Laboratories	3.10%	Cement	3.01%
Aurobindo Pharma	3.04%	UltraTech Cement	3.01%
Dr. Reddy's Laboratories	3.02%	Construction Project	2.32%
Divi's Laboratories	2.20%	Larsen & Toubro	2.32%
Petroleum Products	9.77%	Chemicals	2.15%
Reliance Industries	9.77%	Fine Organic Industries	2.15%
Finance	9.35%	Consumer Durables	1.98%
HDFC	6.79%	Titan Company	1.00%
Aavas Financiers	1.38%	Voltas	0.99%
Bajaj Finance	1.17%	Net Cash and Cash Equivalent	8.86%
Consumer Non Durables	6.36%	Grand Total	100.00%
Hindustan Unilever	2.77%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of the large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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